

Central Louisiana Arts & Healthcare, Inc.
Accountant's Compilation Report
December 31, 2013

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 23 2014

Accountant's Compilation Report

To the Board of Directors
Central Louisiana Arts & Healthcare, Inc.
Alexandria, LA 71301

I have compiled the accompanying statement of assets, liabilities, and net assets-modified cash basis of Central Louisiana Arts & Healthcare, Inc. (a nonprofit corporation), as of December 31, 2013 and the related statement of revenues and expenses-modified cash basis for the twelve month period then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and statement of changes in net assets ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures and statement of changes in net assets were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

I am not independent with respect to Central Louisiana Arts & Healthcare, Inc.

MARTHA CADE CPA LLC

Martha Cade CPA

February 26, 2014

Central Louisiana Arts & Healthcare, Inc.

Statement of Assets, Liabilities and Net Assets

Modified Cash Basis

December 31, 2013

Assets

Current Assets

Bancorp South Checking	\$	1,825.36
Temporarily Restricted Checking		1,300.56
Central LA Community Fund		1,631.15
Pay Pal Online Account		291.00
Petty Cash		250.00
Total Current Assets		<u>5,298.07</u>

Property and Equipment

Office Equipment		2,185.31
Artwork		2,000.00
Musical Equipment		1,861.72
Less: Accumulated Depreciation		<u>(3,404.29)</u>
Net Property and Equipment		<u>2,642.74</u>
Total Assets	\$	<u><u>7,940.81</u></u>

Liabilities and Net Assets

Current Liabilities

Bancorp South Credit Card	\$	198.40
Payroll Liabilities		<u>613.46</u>
Total Current Liabilities		<u>811.86</u>

Net Assets

Unrestricted		6,319.16
Temporarily Restricted		7,455.82
Current Year		<u>(6,646.03)</u>
Total Net Assets		<u>7,128.95</u>

Total Liabilities and Net Assets	\$	<u><u>7,940.81</u></u>
---	----	------------------------

Central Louisiana Arts & Healthcare, Inc.

Statement of Revenues and Expenses

Modified Cash Basis

For the Twelve Months Ended December 31, 2013

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Operating Revenues:				
Christus Cabrini	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00
DAF	2,000.00	-	-	2,000.00
Grace Home	2,000.00	-	-	2,000.00
Jr League (Pediatric Visits)	-	250.00	-	250.00
NAP for Follies	2,900.00	-	-	2,900.00
Rapides Regional Medical Center	5,000.00	-	-	5,000.00
Union Pacific	3,500.00	-	-	3,500.00
Program Sponsorships	8,475.00	-	-	8,475.00
Program Ticket & Art Sales	12,538.17	-	-	12,538.17
Public Donations	5,986.76	-	-	5,986.76
Interest Income	29.39	-	-	29.39
Realized/Unrealized Gain-Community Fund	196.34	-	-	196.34
Total Operating Revenues:	<u>52,625.66</u>	<u>250.00</u>	<u>-</u>	<u>52,875.66</u>
Operating Expenses:				
Salaries	33,541.59	-	-	33,541.59
Payroll Taxes	3,417.83	-	-	3,417.83
Advertising & Promotion	733.13	-	-	733.13
Art Supplies	17.95	669.95	-	687.90
Artist Fees & Awards	2,983.00	-	-	2,983.00
Service Charges & Investment Fees	90.10	-	-	90.10
Commissions	254.00	-	-	254.00
Contract Artist Fees	1,400.00	2,750.07	-	4,150.07
Contract Labor	1,893.13	-	-	1,893.13
Contributions	75.00	-	-	75.00
Depreciation Expense	265.96	-	-	265.96
Dues & Licenses	60.00	-	-	60.00
Employee Health Insurance	2,400.00	-	-	2,400.00
Gifts & Flowers	30.28	-	-	30.28
Insurance	1,683.66	400.00	-	2,083.66
Legal & Accounting	1,020.00	-	-	1,020.00
Meals & Catering	59.40	-	-	59.40
Office Expense	317.88	-	-	317.88
Postage & Shipping	212.92	-	-	212.92
Rent	601.00	-	-	601.00
Supplies	3,198.91	245.93	-	3,444.84
Telephone	1,200.00	-	-	1,200.00
Total Program Expenses:				
Total Operating Expenses:	<u>55,455.74</u>	<u>4,065.95</u>	<u>-</u>	<u>59,521.69</u>
Change in Net Assets	<u>\$ (2,830.08)</u>	<u>\$ (3,815.95)</u>	<u>\$ -</u>	<u>\$ (6,646.03)</u>

See Accountants' Compilation Report

Supplementary Information

Central Louisiana Arts & Healthcare, Inc.

Program Revenues and Related Expenses

For the Twelve Months Ended December 31, 2013

	Unrestricted Funds		
	Follies Program	Other	Total
Revenues:			
Christus Cabrini	\$ -	\$ 10,000.00	\$ 10,000.00
DAF	-	2,000.00	2,000.00
Grace Home	-	2,000.00	2,000.00
National Arts Program (Follies)	2,900.00	-	2,900.00
Rapides Regional Medical Center	-	5,000.00	5,000.00
Union Pacific Donation	-	3,500.00	3,500.00
Program Sponsorships	8,475.00	-	8,475.00
Program Ticket & Art Sales	11,260.62	1,277.55	12,538.17
Public Donations	-	5,986.76	5,986.76
Interest Income	-	29.39	29.39
Realized/Unrealized Gain Community Fund	-	196.34	196.34
Total Revenues	<u>22,635.62</u>	<u>29,990.04</u>	<u>52,625.66</u>
Expenses:			
Salaries	-	33,541.59	33,541.59
Payroll Taxes	-	3,417.83	3,417.83
Advertising & Promotion	-	733.13	733.13
Art Supplies	-	17.95	17.95
Artist Fees & Awards	2,575.00	408.00	2,983.00
Service Charges & Investment Fees	-	90.10	90.10
Commissions	-	254.00	254.00
Contract Artist Fees	500.00	900.00	1,400.00
Contract Labor	1,893.13	-	1,893.13
Contributions	-	75.00	75.00
Depreciation Expense	-	265.96	265.96
Dues & Licenses	-	60.00	60.00
Employee Health Insurance	-	2,400.00	2,400.00
Gifts & Flowers	-	30.28	30.28
Insurance	-	1,683.66	1,683.66
Legal & Accounting	-	1,020.00	1,020.00
Meals & Catering	21.79	37.61	59.40
Office Expense	-	317.88	317.88
Postage & Shipping	22.20	190.72	212.92
Rent	600.00	1.00	601.00
Supplies	2,886.66	312.25	3,198.91
Telephone	-	1,200.00	1,200.00
Total Expenses	<u>8,498.78</u>	<u>46,956.96</u>	<u>55,455.74</u>
Excess (Deficiency) of Revenues Over Expenditures	14,136.84	(16,966.92)	(2,830.08)
Unrestricted Fund Balance			
Beginning of the year			<u>6,319.16</u>
Ending Balance			<u>\$ 3,489.08</u>

Central Louisiana Arts & Healthcare, Inc.

Program Revenues and Related Expenses

For the Twelve Months Ended December 31, 2013

Temporarily Restricted Program Funds

Revenues:

	Art Carts Grant	Lobby Arts Grant	Rotary Club Silk Banners	Union Pacific Grant	Video Project Grant	Visual Arts Special Grant	TOTAL
Jr League (Pediatric Visits)	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250.00
Total Revenues	250.00	-	-	-	-	-	250.00

Expenses:

Art Supplies	162.74	55.28	215.08	-	-	236.85	669.95
Contract Artist Fees	350.00	695.69	1,175.07	429.31	-	100.00	2,750.07
Insurance	-	-	-	-	-	400.00	400.00
Meals	-	-	-	-	-	-	-
Office Expense	-	-	-	-	-	-	-
Payroll Tax Expense	-	-	-	-	-	-	-
Supplies	45.00	-	109.85	62.10	-	28.98	245.93
Telephone	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Total Expenses	557.74	750.97	1,500.00	491.41	-	765.83	4,065.95

Excess (Deficiency) of Revenues Over Expenditures	(307.74)	(750.97)	(1,500.00)	(491.41)	-	(765.83)	(3,815.95)
--	----------	----------	------------	----------	---	----------	------------

Fund Balances

Beginning of the year	307.74	4,060.00	1,500.00	491.41	330.84	765.83	7,455.82
Ending Balance	\$ -	\$ 3,309.03	\$ -	\$ -	\$ 330.84	\$ -	\$ 3,639.87

Affidavit and Revenue Certification

Central LA Arts + Healthcare, Inc ENTITY NAME
Iz apides Parish
Alexandria, LA (City), State

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Judith Ginsburgh (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Central LA Arts + Healthcare Inc (entity name) as of December 31, 2013 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Judith Ginsburgh (officer name), who, duly sworn, deposes and says that Central LA Arts + Healthcare Inc (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 2013, and accordingly, is not required to have an audit for the previously mentioned year.

JA
Officer Signature

Sworn to and subscribed before me this 26th day of February, 2014.

Morphyale
NOTARY PUBLIC 54695 Martha Cade

Officer's Name Judith Ginsburgh
Officer's Title Exec. Director
Address PO Box 12802
Alexandria LA 71315
Ph/Fax/E-mail 318-442-8868

Please return the completed form within 90 days of your entity's year-end to Office of Legislative Auditor –
Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397